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FOR IMMEDIATE RELEASE

\$200K BECAME +\$500K WITH YOUR HELP!

**BLUE FEDERAL CREDIT UNION and BLUE FOUNDATION
PARTNER DURING COVID-19 TO RAISE OVER
HALF A MILLION DOLLARS FOR LOCAL NONPROFITS**

CHEYENNE, WY - Blue Federal Credit Union (FCU) and Blue Foundation have fully funded their \$200,000 match for nine critically important nonprofits. The funds, combined with the funds raised from the nonprofits, totaled over \$500,000.

Starting out to do the right thing and living out Blue's 'Do Good' spirit, Blue partnered with nine community centric non-profits to turn the \$100,000 from Blue FCU and \$100,000 from Blue Foundation into over half a million dollars by letting the non-profits own fundraising efforts be matched

"This was one of the most important and impactful initiatives Blue has ever been a part of. With the unprecedented need in our communities, we wanted to be a leader in giving support and showing we are all in this together," said Stephanie Teubner Blue Federal Credit Union President and CEO.

"I am beyond proud of the Blue Foundation for supporting this initiative. Our mission is to assist those that need it most and we accomplished that in a big, bold way with the \$200,000 match," said Bruce Brady, Blue Foundation President of the Board.

The approach was unique in the speed it was deployed and the people it reached. Within 5 days of the first meeting where it was discussed, funding was secured, and 9 community centric non-profits were selected. The element of matching funds allowed the non-profits to use Blue's messaging around the initiative to expand their reach as well as reach people that might not have been aware of the financial needs of the charities.

The non-profits selected were those that have a track record of serving high need community members. The non-profits supported were as follows:

Realities for Children – Larimer County
ASK – After School for Kids
United Way of Larimer County
United Way of Albany County
United Way of Laramie County
Food Bank of the Rockies
Mile-High United Way-Colorado COVID-19 Relief Fund
Denver Health Foundation – COVID-19 Urgent Response Fund
Mountain Family Center

The +\$500,000 in donations that was raised has already started to impact all 10 communities that serves and beyond. The estimated number of people positively impacted by the funds is upwards of 200,000. A full breakdown of how the funds were used and distributed is expected by the end of September.

“We are honored to have played a role during the crisis and the resulting shockwaves that COVID brought to our communities,” says Teubner. “We often say Blue is ‘for you, for life’ and this donation response shows everyone those words are not just a platitude but a promise.”

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Blue Federal Credit Union is a not-for-profit financial institution serving the communities of Wyoming and Colorado. Our purpose is to create a true cooperative connected to and inspired by the communities we serve and to build lifelong relationships with our members guided by the belief that their success is ours. Please visit bluefcu.com for more information.

The Blue Foundation is a 501C3 that is committed to supporting local organizations by stepping up to help our communities serve one another and provide financial education, volunteer opportunities, and provide funding during difficult times. Doing Good is the fabric of who we are! Please visit bluefoundation.blue for more information.